GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3954
ANSWERED ON:17.08.2001
INSPECTION OF BANKS
PRABHUNATH SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank of India lay reports on the inspection of banks on the Table of the House;

(b) if so, the details thereof;

(c) if not, the reasons thereof; and

(d) the steps taken by the Government to direct the RBI to lay reports on the inspection of banks with action taken reports on the Table of the House ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a),(b)&(c): There is no provision in the statutes requiring the Reserve Bank of India (RBI) to lay its reports on the inspection of banks on the Table of the Parliament.

(d): No such proposal is under consideration of the Government.